

*ITS Asset Management, L.P. ("ITS")*, a Pennsylvania Limited Partnership, is a SEC-regulated Registered Investment Advisor, notice-filed (or exempted/excluded from notice filing) to do business in the following states:

Alabama	Missouri
Arizona	Nebraska
Arkansas	Nevada
California	New Hampshire
Colorado	New Jersey
Connecticut	New Mexico
Delaware	New York
District of Columbia	North Carolina
Florida	Ohio
Georgia	Oklahoma
Hawaii	Oregon
Idaho	Pennsylvania
Illinois	South Carolina
Indiana	Tennessee
Iowa	Texas
Kansas	Utah
Kentucky	Vermont
Louisiana	Virgin Islands (U.S.)
Maine	Virginia
Maryland	Washington
Massachusetts	West Virginia
Michigan	Wisconsin
Minnesota	Wyoming
Mississippi	

Certain jurisdictions require IAR (Investment Advisor Representative) registration for solicitors of RIA firms and may impose exam requirements to meet qualification guidelines. Any individual interested in acting in the capacity of third-party solicitor on behalf of *ITS* must first provide to the *ITS* Compliance Dept. detailed information regarding broker/dealer/RIA affiliation, current state/federal registrations, exams completed, professional designations, and criminal/disciplinary/regulatory history.

*ITS*'s Form ADV Part I is accessible online via the Investment Advisor firm search mechanism available at [www.sec.gov](http://www.sec.gov). Form ADV Part II is available on request.