



Portfolio Performance

Fidelity Platform (FIWS)

This illustration is not a solicitation to buy or sell securities nor does it make any claim as to the suitability of the investment strategy for any individual or entity. There is no guarantee that the program will protect against loss or prove profitable. Securities prices fluctuate and may lose value. Results of an investment made today may differ substantially from historical results due to changing economic and/or market conditions. Performance of individual client accounts may vary based on start and end dates, trade dates, redemptions, substitutions, fees, and any charges imposed by the custodian which may materially affect account performance.

The illustration depicts the performance of the Premier Asset Analyzer (PAA) program at Fidelity Institutional Wealth Services (FIWS), the custodian or "platform". The original program inception date was Q2 2002 on a separate investment platform. Accounts were placed on the illustrated platform in Q4 2003. Performance data, including "inception", is presented beginning with Q1 2004 representing the first full quarterly period of client accounts in the program on the illustrated platform. Model results for 2004 reflect actual trading decisions made during the period and were calculated for portfolio holdings using pricing and dividend data as provided by an independent pricing service. This performance does not represent actual client performance that could be impacted by other factors unique to a client's account. These results do not reflect the impact of fund substitutions that may have been effected by ITS in actual accounts over the period. Program results for the period 2005 through 2008 were computed using a sampling of actual client accounts in the program at the illustrated platform. The sampling is comprised of random accounts that held the correct program allocation and exhibited no client-initiated cash flows or restrictions. Performance derived from the sampling may reflect the impact of fund substitutions occurring as a result of fund redemption policies and/or investment availability based on accounts selected. Performance results prior to 2009 are net of ITS's maximum 2% annual advisory fee deducted on a quarterly basis. Program results for 2009 forward are computed using a weighted average or "composite" of the majority of actual client accounts in the program at the illustrated platform. Composite results are net of ITS advisory fees deducted quarterly and reflect the deduction of the actual fees charged to client accounts included in the composite. If the maximum 2% fee was deducted, performance would have been less favorable. Accounts meeting certain criteria may be excluded from the composite or sample data. Details relating to exclusions are available upon request.

Performance of the benchmark S&P 500 Index and the BarCap Aggregate Bond Index over the illustrated periods are presented for comparison purposes only. Program and index performance is comparable in that neither reflect the deduction of sales loads or redemption fees and may include the reinvestment of dividends and capital gains. Program and index performance is not comparable in that index performance is based on unmanaged, static investments, where program results reflect the active management of the program. Program performance also reflects the impact of the internal management expenses of the underlying investment products as well as the deduction of ITS's advisory fee. Program allocations will produce volatility that may be higher or lower than that of the indices.

The S&P 500 is an unmanaged index of the common stock prices of 500 U.S. large capitalization companies chosen for market size, liquidity, and industry grouping among other factors and includes reinvestment of dividends. Individuals cannot invest directly in an index.

Barclays Capital Aggregate Bond Index or "BarCap Agg Bd" is an index composed of all publicly issued U.S. investment grade fixed rate securities of government, government agency, corporate, and mortgage-backed securities with maturities between one and ten years. Individuals cannot invest directly in an index.

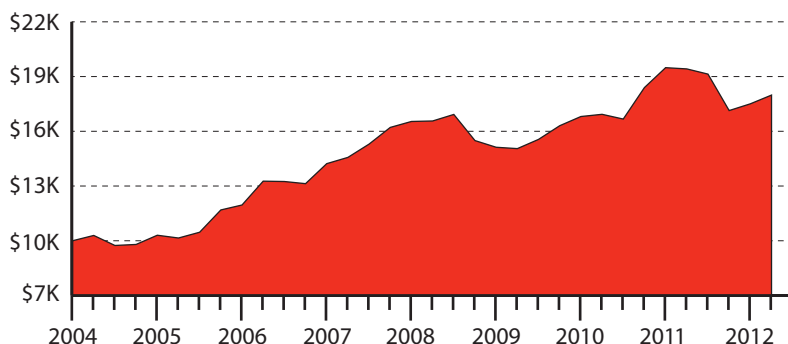
Investors should consider the investment objectives, risks, charges, and expenses of the underlying funds that comprise the program's model portfolio carefully prior to investing. Prospectuses or offering documents contain this and other important information about the funds. Please contact your financial professional to obtain prospectuses of the current funds. Read prospectuses carefully before investing.

Performance Results

Period	ITS PAA	S&P 500	BarCap Agg Bd
Total Returns			
Latest Quarter	2.7%	12.6%	0.3%
Year-to-Date	2.7%	12.6%	0.3%
Annualized Returns			
1 Year	-7.4%	8.5%	7.7%
3 Years	6.1%	23.4%	6.8%
5 Years	4.3%	2.0%	6.2%
Inception (01/01/04)	7.4%	5.0%	5.3%

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS

Growth of a \$10,000 Investment



A \$10,000 investment in the Premier Asset Analyzer (PAA) program, with fees deducted quarterly and dividends and capital gains reinvested, would have grown to \$17,984 from inception on 01/01/04 through 03/31/12. Charted results represent a hypothetical investment as of the beginning of the illustrated period and should not be construed as actual accounts.

Calendar-Year Returns

Year	ITS PAA	S&P 500	BarCap Agg Bd
2011	-10.2%	2.1%	7.8%
2010	15.9%	15.1%	6.5%
2009	11.1%	26.5%	5.9%
2008	-8.6%	-37.0%	5.2%
2007	16.3%	5.5%	7.0%
2006	19.0%	15.8%	4.3%
2005	16.1%	4.9%	2.4%
2004	3.0%	10.9%	4.3%

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

